#### **FAQ for the Price Variation Workbooks**

- **Q.1.** I am having difficulties downloading and opening the Inflation Calculation Workbooks.
- A. This issue occurs when accessing the Inflation Calculation Workbooks using Internet Explorer, due to the fact that it is being discontinued. Please use another Internet Browser such as Google Chrome, Safari, Microsoft Edge, etc.
- **Q.2.** Will there be additional support provided for the use of the Price Variation Workbooks?
- **A.** The OGP has prepared a detailed guidance document in order to assist practitioners with the use of the Price Variation Workbooks. This is available <a href="here">here</a>.
- **Q.3.** Who is responsible for preparing the Inflation Calculation Workbook?
- A. The Employer's Representative in conjunction with the Employer's Quantity Surveyor/Cost Consultant is responsible for preparing and maintaining the Price Variation Workbook(s).
- Q.4. My Project has a Designated Date prior to 2024, where the Consumer Price Index Base: Year *Dec. 2016* = 100, and is misaligned with the current Consumer Price Index Base: Year *Dec. 2023* = 100. How can this be resolved?
- **A.** The CSO provide a solution to this.
  - Firstly, go to the Consumer Price Index page on the CSO website, which can be accessed via this link.
  - Under 'Related Content', click on 'Rebase December 2023=100':

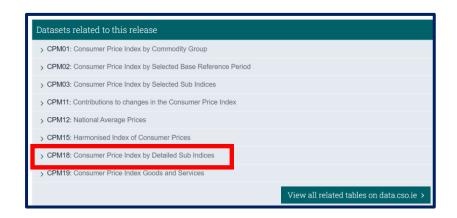




• On the right-hand side of the page, under Contents select 'Data':



• Under 'Datasets related to this release' click on 'CPM 18: Consumer Price Index by Detailed Sub Indices':

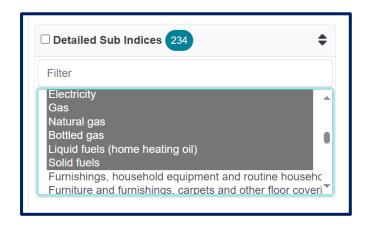


• Under 'Statistic', select 'Consumer Price Index (Base 2023=100)':





 Under the 'Detailed Sub-Indices' section, select all categories from 'Housing, water, electricity, gas and other fuels' down to 'Solid fuels':



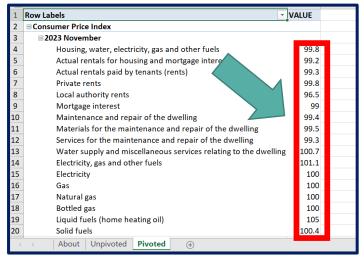
• Under 'Month' select the relevant month(s):



- Scroll to the bottom of the page, click 'Download' and select 'XLSX'.
- Wait for the file to download and then open it.
- Click 'Enable editing'.



• Go to the 'Pivoted' sheet and copy the rebased data for the categories from 'Housing, water, electricity, gas and other fuels' down to 'Solid fuels':



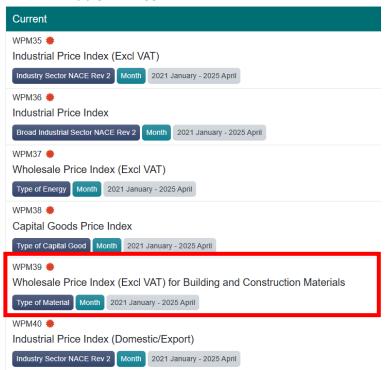
- Paste this data into the relevant space in the 'Electricity Consumer Price Index Movement' section of the '2. Indices' sheet of the Price Variation Workbook(s).
- Q.5. My Project has a Designated Date prior to July 2023, where the Wholesale Price Index Base: Year *Dec. 2015* = 100, and is misaligned with the current Wholesale Price Index Base: Year *Dec. 2021* = 100. How can this be resolved?
- **A.** The CSO provide a solution to this.
  - Go to the CSO Wholesale Price Index, link here.
  - Select PxStat Tables.



#### Wholesale Price Index

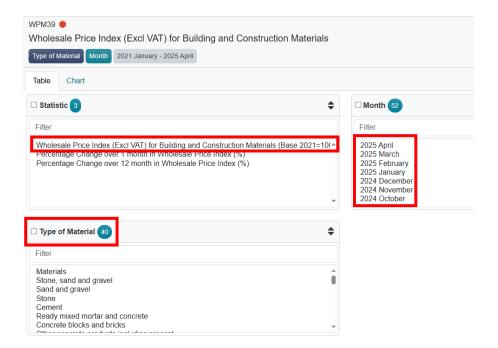


• Wholesale Price Index from January 2021 with a Base Year 2021=100 is available in Table WPM39.



 Select 'Type of Material' to access archived data for selection. Select 'Wholesale Price Index', tick 'Type of Materials' box and select the relevant year/month.
Once you have made your selection use the download function to download an xlsx format file.





NOTE: Due to the recategorization of material types "Other concrete products (excluding precast concrete) and "Precast Concrete" have been omitted but present as blank spaces. Please take care when copying information to the Price Variation Workbook.

**Construction Procurement Policy Unit**